

# MONEY.

## Investor's Guide To Trading

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### Forex Trading Works

Forex trading is one of the more popular forms of alternative investment here, with a constant upwelling of interest among retail investors who wish to expand their investing and trading activities. Various educational courses and training programmes are available to provide hopeful traders with a basic grounding in Forex trading, and have generally produced good results.

Within the past five years, however, Forex trading has become somewhat more challenging. The Forex markets have become increasingly faster paced, with market seasons cycling within shorter and shorter periods, according to Mr Winston Ng, the founder and CEO of FXDS Learning Group, an increasingly influential education group that is dedicated to bringing quality financial education to every household in Singapore. As a result, traders have to constantly upgrade their skills and maintain a strong grasp of the market fundamentals.

"It is not to say that it is more difficult to make money, but rather, your eye has to be firmly trained on the market environment," he points out. An experienced and avid trader himself and the author of trading guidebooks *The Lunchtime Trader* and *A Profitable Guide to Technical Analysis*, he feels that new Forex traders often focus too much on the immediate trading time frame rather than the long term, and thus are caught unaware when the market cycles. Because of this, he says, a key component of successful Forex trading is the trader's ability to either shift time frames or stay out of the markets during unfavourable seasons.

This is where the expertise of old hands like Mr Ng comes into play—imparting a mix of theoretical knowledge and hands-on guided application to traders who want to stay current. "Each student's needs are different," he explains from his perspective as a teacher. "One size does not fit all and it's the follow on and the personal touch which really make the difference."

Financial Education Centres like FXDS Learning Group offers that personal touch to both novice and professional traders, with a focus on finding a trading style that best suits the individual student's requirements. The 8-Week Forex Mastery Course, for instance, is a structured 8-week programme that lets you fully experience 3 different styles of trading Forex and ultimately choosing the one that suits your lifestyle the best. It comes with a lifetime membership to the FXDS Forex Trading Club, which teaches ongoing advanced trading concepts.

Besides the 8-Week Forex Mastery Course, FXDS Learning Group also offers two other trading courses that are catered to traders with different investment focuses.



**Mr Winston Ng, CEO,**  
*FXDS Learning Group Pte Ltd.*

For the market opportunist, there is a 6-Week Profitable Technical Analysis Masterclass which covers not only the Forex market, but also the Stock market and the Contract for Difference (CFD) market. This 6-week masterclass is targeted at traders who wish to diversify their activities into a variety of asset classes.

In addition, more advanced traders can opt for a specialist course which gives them the opportunity to discuss and fine-tune their trading styles in both a classroom and a hands-on environment. The Stocks University Programme, which covers both business value investing and technical analysis, is FXDS Learning Group's other flagship specialist course for trading the Stock market.

FXDS Learning Group also offers its students complete support in areas such as the setting up of a trading account and installation of trading platform technologies where needed, through the assistance of a special relationship manager. This is necessary despite the cost incurred to the school, says Mr Ng, because investment and trading of any kind require a high level of concentration, especially at the outset of learning the skill, and anything that reduces or eliminates distractions is helpful. "We believe in maintaining a trading style to suit the traders' current lifestyle, thus eliminating unnecessary emotional stress," he explains.

To date, more than 700 students have gone through FXDS Learning Group's trading and investing courses and their pool of student testimonials has been ever increasing. "After 10 months of trading, I did learn a lot and my portfolio grew quite a lot," FXDS Graduate Andrew Shui wrote on Forex Driving School's Learning Forum. Andrew had religiously applied the knowledge he picked up from training courses and is now moving on to trade on a \$100,000 portfolio. Earlier on, while inexperienced, he had burned his initial \$8,000 capital. Enthusiastically, he adds: "Forex Trading works!"